



National Electrification Administration
Statement of Income and Expenses
For the period ending December 31, 2020

**Condensed
Corporate Fund**

Income

General Income Accounts

Subsidy Income	1,441,278,788.00	
Service Income	27,396,165.47	
Other Income	<u>641,254,287.87</u>	2,109,929,241.34

Gain/Loss Accounts

(426,717.28)

Gross Income 2,109,502,524.06

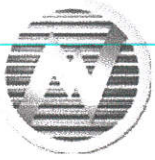
Less: Expenses

Personal Services

Salaries and Wages	163,541,724.64	
Other Compensation	76,865,642.73	
Personnel Benefits Contributions	21,798,467.02	
Other Personnel Benefits	<u>29,340,941.96</u>	291,546,776.35

Maintenance and Other Operating Expenses

Travelling Expenses	7,913,940.28
Training and Scholarship Expenses	5,295,034.40
Supplies and Material Expenses	4,773,497.95
Utility Expenses	5,362,875.96
Communication Expenses	4,829,973.73
Advertising Expenses	55,024.00
Printing and Binding Expenses	357,368.00
Rent Expenses	236,520.57
Representation Expenses	8,085.00
Subscriptions Expenses	186,068.24
Professional Services	43,352,192.50
Repair and Maintenance	
Buildings	559,095.90



National Electrification Administration

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For the period ending December 31, 2020

Condensed
Corporate Fund

Office Equipment, Furniture and Fixtures	7,476,822.21		
Transportation Equipment	<u>299,025.02</u>	8,334,943.13	
Subsidies and Donations		770,145,193.49	
Confidential, Intelligence, Extraordinary and Misc Expenses		118,373.36	
Taxes, Insurance Premiums and Other Fees		4,814,840.88	
Non-Cash Expenses			
Bad Debts	3,532,040.54		
Depreciation			
Buildings	8,650,002.84		
Office Equipment - Furniture and Fixtures	4,424,761.28		
Machineries and Equipment	1,854,199.13		
Transportation Equipment	<u>1,271,756.43</u>	<u>16,200,719.68</u>	19,732,760.22
Other Maintenance and Other Operating Expenses		<u>1,881,128.19</u>	877,397,819.90
Financial Expenses			<u>40,111,270.95</u>
Total Operating Expenses			<u>1,209,055,867.20</u>
Net Income (Loss)			<u><u>900,446,656.86</u></u>



National Electrification Administration

Statement of Income and Expenses

For the period ending December 31, 2020

Detailed
Corporate Fund

Income

General Income Accounts

Subsidy Income

Subsidy Income from National Government 1,441,278,788.00

Service Income

Other Service Income 27,396,165.47

Other Income

Interest Income 631,727,925.71

Miscellaneous Income 9,526,362.16 641,254,287.87 2,109,929,241.34

Gain/Loss Accounts

Gain/Loss on Foreign Exchange (FOREX) (426,717.28)

Gross Income

2,109,502,524.06

Less: Expenses

Personal Services

Salaries and Wages

Salaries and Wages - Regular 163,541,724.64

Other Compensation

Personnel Economic Relief Allowance (PERA) 6,973,528.87

Representation Allowance (RA) 3,393,375.00

Transportation Allowance (TA) 3,127,272.73

Clothing/Uniform Allowance 1,752,000.00

Productivity Incentive Allowance 42,606,166.73

Other Bonuses and Allowances 15,000.00

Honoraria 2,755,500.00

Hazard Pay 797,500.00

Longevity Pay 15,000.00

Cash Gift 1,474,000.00



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Detailed Corporate Fund

Year End Bonus	<u>13,956,299.40</u>	76,865,642.73	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	19,058,884.84		
PAG-IBIG Contributions	330,100.00		
PHILHEALTH Contributions	2,068,482.18		
ECC Contributions	<u>341,000.00</u>	21,798,467.02	
Other Personnel Benefits			
Terminal Leave Benefits	22,095,108.61		
Other Personnel Benefits	<u>7,245,833.35</u>	<u>29,340,941.96</u>	291,546,776.35
Maintenance and Other Operating Expenses			
Travelling Expenses			
Travelling Expenses - Local		7,913,940.28	
Training and Scholarship Expenses			
Training Expenses		5,295,034.40	
Supplies and Material Expenses			
Office Supplies Expenses	2,703,773.56		
Drugs and Medicines Expenses	87,013.00		
Gasoline, Oil and Lubricants Expenses	1,115,156.93		
Other Supplies Expenses	<u>867,554.46</u>	4,773,497.95	
Utility Expenses			
Water Expenses	749,555.40		
Electricity Expenses	<u>4,613,320.56</u>	5,362,875.96	
Communication Expenses			
Postage and Deliveries	319,412.50		
Telephone Expenses - Landline	2,225,819.41		
Telephone Expenses - Mobile	955,030.49		
Internet Expenses	<u>1,329,711.33</u>	4,829,973.73	



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Detailed
Corporate Fund

Advertising Expenses		
Advertising Expenses		55,024.00
Printing and Binding Expenses		
Printing and Binding Expenses		357,368.00
Rent Expenses		
Rent Expenses		236,520.57
Representation Expenses		
Representation Expenses		8,085.00
Subscriptions Expenses		
Subscription Expenses		186,068.24
Professional Services		
Auditing Services	11,660,366.71	
Consultancy Services	15,672,406.39	
General Services	5,113,384.10	
Janitorial Services	5,100,025.99	
Security Services	<u>5,806,009.31</u>	43,352,192.50
Repair and Maintenance		
Buildings		
Repairs and Maintenance - Office Buildings	559,095.90	
Office Equipment, Furniture and Fixtures		
Repairs and Maintenance - Furniture and Fixtures	584,870.00	
Repairs and Maintenance - IT Equipment and Software	<u>6,891,952.21</u>	7,476,822.21
Transportation Equipment		
Repairs and Maintenance - Motor Vehicles	<u>299,025.02</u>	8,334,943.13
Subsidies and Donations		
Subsidy to NGOs/POs		770,145,193.49
Confidential, Intelligence, Extraordinary and Misc Expenses		



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Detailed Corporate Fund

Miscellaneous Expenses			118,373.36	
Taxes, Insurance Premiums and Other Fees				
Taxes, Duties and Licenses		3,031,443.49		
Fidelity Bond Premiums		431,216.25		
Insurance Expenses		<u>1,352,181.14</u>	4,814,840.88	
Non-Cash Expenses				
Bad Debts				
Bad Debts Expense		3,532,040.54		
Depreciation				
Buildings				
Depreciation - Office Buildings	8,644,386.84			
Depreciation - Other Structures	<u>5,616.00</u>	8,650,002.84		
Office Equipment - Furniture and Fixtures				
Depreciation - Office Equipment	29,116.34			
Depreciation - Furniture and Fixtures	1,022,772.20			
Depreciation - IT Equipment	<u>3,372,872.74</u>	4,424,761.28		
Machineries and Equipment				
Depreciation - Communication Equipment	844,743.77			
Depreciation - Technical and Scientific Equipment	1,003,759.20			
Depreciation - Other Machineries and Equipment	<u>5,696.16</u>	1,854,199.13		
Transportation Equipment				
Depreciation - Motor Vehicles		<u>1,271,756.43</u>	<u>16,200,719.68</u>	19,732,760.22
Other Maintenance and Other Operating Expenses				
Other Maintenance and Operating Expenses			<u>1,881,128.19</u>	877,397,819.90
Financial Expenses				
Bank Charges			46,545.36	
Interest Expenses			<u>40,064,725.59</u>	<u>40,111,270.95</u>



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For the period ending December 31, 2020

Detailed Corporate Fund	
	<u>1,209,055,867.20</u>
	<u>900,446,656.86</u>

Total Operating Expenses

Net Income (Loss)